

MUNIPRO, INC.

BOARD OF DIRECTORS MEETING

July 17, 2019

SUMMARY OF MINUTES

MEMBERS PRESENT: Michelle Marini, Kirk Morris, Kathy Taylor

OTHERS PRESENT: Brian Marianetti, Jonathan Hellman

1- Call to Order

Meeting called to order at 9:02 A.M. by Michelle Marini

2- Jonathan Hellman presented proposed 2020 operating budget

3- Authorization to accept the 2020 operating budget as presented

MOVED by Ms. Taylor SECOND by Mr. Morris

ADOPTED: 3-0 MOTION CARRIED.

4- Discussed request by Distillery for reduction in lease payments due to hardships

5- Authorization to temporarily delay scheduled increase in lease payment with the understanding that said increase may be enforced at any future time at the discretion of the Board

MOVED by Mr. Morris SECOND by Ms. Taylor

ADOPTED: 3-0 MOTION CARRIED.

6- Motion to adjourn

MOVED by Mr. Morris SECOND by Ms. Taylor

ADOPTED: 3-0 MOTION CARRIED.

The meeting adjourned at 9:21 A.M.