

MUNIPRO, INC.
AUDIT AND FINANCE COMMITTEE
MEETING MINUTES
March 5, 2013

Members Present: Ralph DeStephano, R. Pellegrino, Gay Perotto

1. CALL TO ORDER

The meeting was called to order at 10:35 A.M. by Ralph DeStephano

2. APPROVAL OF PREVIOUS MINUTES

R. DeStephano made a motion to approve the minutes from the December 13, 2012:

Motion:	R. DeStephano	Second:	R. Pellegrino
Ayes	3	Nays	0 Motion carried.

3. 2010 Audit and financial statement review – Bonadio, LLC. – this review was conducted with the full board. See Board minutes.

4. Financial Update

Rick Pellegrino reported that through January 31, Munipro has \$630,000 cash. A \$50,000 line of credit has been issued to GedPro at 3.25% interest. This should carry GedPro through June, 2013.

5. Adjournment

Ralph DeStephano made a motion to adjourn the meeting at 10:45 a.m.

Motion:	R. DeStephano	Second:	R. Pellegrino
Ayes	3	Nays	0 Motion carried.