

**Munipro Inc.**  
**Board of Directors Meeting**  
**MINUTES**  
**October 19, 2012**

**Present:** Jeff McCann, Gay Perotto, Ralph DeStephano, Rick Pellegrino, Pattie Anthony

**Excused:** Ray DiRaddo

1. Call to Order – J. McCann called the meeting to order at 9:06 a.m.

**Recess for Committees: 9:06 a.m.**

**Reconvene Board Meeting: 9:16 a.m.**

2. Finance and Audit Committee Report

R. Pellegrino updated the Board on Munipro's proposed budget for 2013. . Based on the recommendation of the Finance and Audit Committee, Jeff made a motion to approve the 2013 budget as proposed:

**Motion: J. McCann Second: G. Perotto**  
**Ayes: 3 Nays: 0 Motion carried.**

3. Report from Management

- a. Paddy Creek Circle/CAM Charges

We are continuing to facilitate the maintenance/repair of Paddy Creek Circle. All tenants/property owners are in agreement on the payment and work to be done. E.J. DelMonte will coordinate work and collect payment from each of the tenant/property owners. Munipro is not required to contribute. P. Anthony asked the board to authorize Jeff McCann to sign the Paddy Creek Circle Paving Agreement as Munipro is a party as property owner, even though no financial contribution is required. Ralph made a motion to approve the Paddy Creek Circle Paving Agreement and further to authorize Jeff to sign it on behalf of Munipro.

**Motion: R. DeStephano Second: G. Perotto**  
**Ayes: 3 Nays: 0 Motion carried.**

4. Future meetings: December 13, 2012 – 10:00 a.m.

8. Adjournment – with no further business to come before this board, there was a motion to adjourn:

**Motion: G. Perotto Second: R. DeStephano**  
**Ayes: 2 Nays: 0 Motion carried.**

Meeting adjourned at 10:15 a.m.