

Munipro Inc.
Finance and Audit Committee
October 17, 2012

MEMBERS PRESENT: **G. Perotto, R. Pellegrino, Ralph DeStephano**

EXCUSED: **None.**

1. **Call to Order** – the committee meeting was called to order at 10:10 a.m. by Ralph at 9:06 a.m.
2. **2013 Proposed Budget**
 - a. Rick Pellegrino presented the 2013 proposed budget, which also included the estimated budget for 2014 – 2016. Rick suggested that the board look at the long-term fund balance in 2016. There are no substantial changes from the current budget. R. DeStephano made a motion that this committee recommend to the full board, that the 2013 Proposed Budget be adopted with minor changes as proposed.

Motion: **R. DeStephano** **Second: G. Perotto**
 Ayes: 3 **Nays: 0** **Motion carried.**

3. **Adjournment** – with no further business to come before this board, the committee was adjourned at 9:16 a.m.