

Munipro Inc.
Finance and Audit Committee
September 13, 2012

MEMBERS PRESENT: **G. Perotto, R. Pellegrino**

EXCUSED: **Ralph DeStephano.**

1. **Call to Order** – the committee meeting was called to order at 10:10 a.m. by Gay Perotto
2. **Approval of Previous Minutes** – June 14, 2012

There was a motion to approve the minutes from the June 14, 2012 meeting:

Motion:	G. Perotto	Second: R. Pellegrino
Ayes: 2	Nays: 0	Motion carried.

3. **IRS Filing**

Relief for IRS form I-90 filing request has been submitted to the IRS and we await their determination.

4. **GedPro's Financial Status**

R. Pellegrino updated the Committee on GedPro's financials. Although GedPro currently has positive cash flow, it is suggested that Munipro extend a line of credit to keep GedPro's financial standing positive at year-end and into 2013. This committee is comfortable with that, and if needed, will provide a recommendation to the Board at the next meeting when all are in attendance.

5. **Adjournment** – with no further business to come before this board, the committee was adjourned at 10:17 a.m.